

**Unaudited Third Quarter Financial Statements And Dividend Announcement for the Nine Months / Third Quarter Ended 30 September 2016**
**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS**

- 1(a) **An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**For the periods ended 30 September 2016**

	Note	Three months / third quarter ended 30 September			Nine months ended 30 September		
		2016 US\$'000	2015 US\$'000	% Increase/ (Decrease)	2016 US\$'000	2015 US\$'000	% Increase/ (Decrease)
Revenue		29,016	27,522	5.4%	78,050	92,097	(15.3%)
Cost of sales		(22,420)	(21,186)	5.8%	(60,115)	(71,013)	(15.3%)
Gross profit		6,596	6,336	4.1%	17,935	21,084	(14.9%)
Other operating income		231	258	(10.5%)	697	6,003	(88.4%)
Distribution expenses		(406)	(449)	(9.6%)	(1,126)	(1,573)	(28.4%)
Administrative expenses		(5,146)	(5,663)	(9.1%)	(15,370)	(15,785)	(2.6%)
Finance costs		(23)	(41)	(43.9%)	(65)	(135)	(51.9%)
Share of loss of an associate		(54)	(33)	63.6%	(153)	(46)	232.6%
Profit before income tax	(1)	1,198	408	193.6%	1,918	9,548	(79.9%)
Income tax expense		(877)	(204)	329.9%	(1,522)	(1,863)	(18.3%)
Profit after income tax		321	204	57.4%	396	7,685	(94.8%)
Profit attributable to:							
Owners of the Company		321	204	57.4%	396	7,686	(94.8%)
Non-controlling interests		-	-	-	-	(1)	N.M.*
		321	204	57.4%	396	7,685	(94.8%)

\* N.M.: Not meaningful.

**Note (1)**

Profit before income tax has been arrived at after charging/(crediting):

	Three months / third quarter ended 30 September		Nine months ended 30 September	
	2016 US\$'000	2015 US\$'000	2016 US\$'000	2015 US\$'000
Depreciation of property, plant and equipment	440	496	1,364	1,490
Interest income	(153)	(341)	(548)	(1,060)
Net foreign exchange loss (Note a)	17	592	337	141
Increase/(Decrease) in allowance for inventories	59	151	(252)	173
Change in fair value of derivative financial instruments	(10)	36	22	(88)
Net loss on disposal of property, plant and equipment	1	6	15	6
Interest on borrowings	23	41	65	135
Change in fair value of held for trading investments	(4)	122	79	199

Note a: The foreign currency exchange loss for the nine months ended 30 September 2016 comprised mainly unrealised loss net of unrealised gain on translating monetary assets less monetary liabilities in foreign currencies, mainly United States dollars, Renminbi and Japanese yen, to functional currency at each Group entity, and realised loss net of realised gain on payments denominated in foreign currencies other than the functional currency in each Group entity.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the periods ended 30 September 2016**

	Three months / third quarter ended 30 September			Nine months ended 30 September		
	2016 US\$'000	2015 US\$'000	% Increase/ (Decrease)	2016 US\$'000	2015 US\$'000	% Increase/ (Decrease)
Profit after income tax	321	204	57.4%	396	7,685	(94.8%)
Other comprehensive income:						
Available-for-sale investments:						
- Fair value gain/(loss) arising during the periods	10	(4)	(350.0%)	4	(38)	(110.5%)
- Deferred tax liability arising from/(Reversal of deferred tax liability on) revaluation of available-for-sale investments	(3)	2	(250.0%)	(1)	14	(107.1%)
Exchange difference on translation of foreign operations	27	(1,057)	(102.6%)	785	(1,283)	(161.2%)
Reclassification adjustment arising from the liquidation of a subsidiary included in profit or loss	-	-	-	-	(4,937)	N.M.*
Other comprehensive income/(expense) for the periods, net of tax	34	(1,059)	(103.2%)	788	(6,244)	(112.6%)
Total comprehensive income/(expense) for the periods, net of tax	355	(855)	(141.5%)	1,184	1,441	(17.8%)
Total comprehensive income/(expense) attributable to:						
Owners of the Company	355	(855)	(141.5%)	1,184	1,442	(17.9%)
Non-controlling interests	-	-	-	-	(1)	N.M.*
	355	(855)	(141.5%)	1,184	1,441	(17.8%)

\* N.M.: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

**STATEMENTS OF FINANCIAL POSITION**  
As at 30 September 2016

	The Group		The Company	
	As at 30 September 2016 US\$'000	As at 31 December 2015 US\$'000	As at 30 September 2016 US\$'000	As at 31 December 2015 US\$'000
<b><u>ASSETS</u></b>				
<b>Current assets</b>				
Cash and bank balances	51,522	50,383	209	70
Trade receivables	15,641	14,906	-	-
Other receivables and prepayments	3,112	2,379	32	36
Inventories	6,982	7,289	-	-
Loans and receivables	1,216	1,216	-	-
Held for trading investments	219	262	-	-
Pledged bank deposit (Note b)	146	146	-	-
<b>Total current assets</b>	<b>78,838</b>	<b>76,581</b>	<b>241</b>	<b>106</b>
<b>Non-current assets</b>				
Available-for-sale investments	960	41	-	-
Held-to-maturity investment	-	980	-	-
Other assets	558	568	-	-
Prepayment for the acquisition of intangible asset	970	-	-	-
Amount due from a subsidiary	-	-	17,693	16,932
Property, plant and equipment	7,504	8,337	-	-
Investment in subsidiaries	-	-	11,334	11,334
Investment in an associate	1,951	2,161	-	-
Deferred tax assets	247	-	-	-
<b>Total non-current assets</b>	<b>12,190</b>	<b>12,087</b>	<b>29,027</b>	<b>28,266</b>
<b>Total assets</b>	<b>91,028</b>	<b>88,668</b>	<b>29,268</b>	<b>28,372</b>
<b><u>LIABILITIES AND EQUITY</u></b>				
<b>Current liabilities</b>				
Bank borrowings	7,659	3,613	-	-
Trade payables	13,766	12,441	-	-
Other payables and accruals	4,309	4,336	189	94
Derivate financial instruments	22	-	-	-
Current portion of obligation under finance leases	93	115	-	-
Income tax payable	435	175	-	-
<b>Total current liabilities</b>	<b>26,284</b>	<b>20,680</b>	<b>189</b>	<b>94</b>
<b>Non-current liabilities</b>				
Bank borrowings	989	1,282	-	-
Obligation under finance leases	23	80	-	-
Retirement benefit obligations	383	411	-	-
Deferred tax liabilities	-	352	-	-
<b>Total non-current liabilities</b>	<b>1,395</b>	<b>2,125</b>	<b>-</b>	<b>-</b>
<b>Capital, reserves and non-controlling interests</b>				
Issued capital	10,087	10,087	10,087	10,087
Reserves	53,253	55,767	18,992	18,191
Equity attributable to owners of the Company	63,340	65,854	29,079	28,278
Non-controlling interests	9	9	-	-
<b>Total equity</b>	<b>63,349</b>	<b>65,863</b>	<b>29,079</b>	<b>28,278</b>
<b>Total liabilities and equity</b>	<b>91,028</b>	<b>88,668</b>	<b>29,268</b>	<b>28,372</b>

Note b: As at 30 September 2016, the Group's bank deposit of approximately US\$146,000 (31 December 2015: US\$146,000) was pledged to financial institutions to secure banking facilities granted to the Group.

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

	As at 30 September 2016		As at 31 December 2015	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
<b>Bank and other borrowings</b>	-	7,659	-	3,613
<b>Obligation under finance leases</b>	93	-	115	-
<b>Total</b>	93	7,659	115	3,613

**Amount repayable after one year**

	As at 30 September 2016		As at 31 December 2015	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
<b>Bank and other borrowings</b>	-	989	-	1,282
<b>Obligation under finance leases</b>	23	-	80	-
<b>Total</b>	23	989	80	1,282

**Details of collateral**

As at 30 September 2016, the Group's bank deposit of approximately US\$146,000 (31 December 2015: US\$146,000) was pledged to financial institutions to secure banking facilities granted to the Group. The carrying amount of the Group's property, plant and equipment includes an amount of US\$91,000 (31 December 2015: US\$171,000) in respect of assets held under finance leases which are secured by the lessor's title to the leased assets.

- 1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

<b>CONSOLIDATED STATEMENT OF CASH FLOWS</b>				
<b>For the periods ended 30 September 2016</b>				
	<b>The Group</b>			
	<b>Three months / Third quarter ended 30 September</b>		<b>Nine months ended 30 September</b>	
	<b>2016 US\$'000</b>	<b>2015 US\$'000</b>	<b>2016 US\$'000</b>	<b>2015 US\$'000</b>
<b>OPERATING ACTIVITIES</b>				
<b>Profit before income tax</b>	1,198	408	1,918	9,548
Adjustments for				
Increase/(Decrease) in allowance for inventories	59	151	(252)	173
Depreciation of property, plant and equipment	440	496	1,364	1,490
Interest income	(153)	(341)	(548)	(1,060)
Finance costs	23	41	65	135
Net loss on disposal of property, plant and equipment	1	6	15	6
Retirement benefit obligations	15	21	42	63
Change in fair value of derivative financial instruments	(10)	36	22	(88)
Reclassification adjustment arising from the liquidation of a subsidiary	-	-	-	(4,937)
Share-based payment expense	-	82	101	251
Change in fair value of held for trading investments	(4)	122	79	199
Loss on redemption of held-on-maturity investment	(8)	-	206	-
Share of loss of an associate	54	33	153	46
<b>Operating cash flows before movements in working capital</b>	1,615	1,055	3,165	5,826
<b>Change in working capital:</b>				
Trade receivables, other receivables and prepayments	(4,014)	(631)	(1,468)	10,705
Inventories	346	1,242	559	3,800
Trade payables, other payables and accruals	3,615	561	1,298	(13,652)
<b>Cash generated from operations</b>	1,562	2,227	3,554	6,679
<b>Net income tax paid</b>	(1,001)	(194)	(1,786)	(4,394)
<b>Interest paid</b>	(23)	(41)	(65)	(135)
<b>Retirement benefit obligations paid</b>	-	-	(137)	-
<b>Net cash from operating activities</b>	538	1,992	1,566	2,150
<b>INVESTING ACTIVITIES</b>				
Proceeds from disposal of property, plant and equipment	-	9	13	9
Decrease in other assets	105	32	74	71
Prepayment for the acquisition of intangible asset	(969)	-	(969)	-
Additional investment in available-for-sale investments	(900)	(2)	(905)	(7)
Purchase of property, plant and equipment (Note c)	(85)	(784)	(319)	(1,645)
Increase in loans and receivables	-	(14)	-	(65)
Interest income received	153	341	548	1,060
Investment in an associate	-	-	-	(2,442)
Proceeds from redemption of held-to-maturity investment	10	-	776	-
Purchase of held for trading investments	-	-	(36)	(29)
<b>Net cash used in investing activities</b>	(1,686)	(418)	(818)	(3,048)
<b>FINANCING ACTIVITIES</b>				
Proceeds from bank borrowings	12,083	39,051	16,477	156,591
Repayment of obligation under finance leases	(29)	(46)	(87)	(139)
Repayment of bank borrowings	(9,524)	(40,682)	(12,970)	(160,078)
Dividend paid	(475)	(2,375)	(3,799)	(5,699)
<b>Net cash from/(used in) financing activities</b>	2,055	(4,052)	(379)	(9,325)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	907	(2,478)	369	(10,223)
<b>NET EFFECT OF CURRENCY TRANSLATION DIFFERENCES</b>	(79)	(850)	770	(1,008)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	50,694	60,827	50,383	68,730
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	51,522	57,499	51,522	57,499

Note c: During the nine months ended 30 September 2016, the Group acquired property, plant and equipment with aggregate cost of US\$319,000 (Nine months ended 30 September 2015: US\$1,645,000) in cash and did not acquire any property, plant, and equipment by means of finance lease (Nine months ended 30 September 2015: Nil).

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Merger reserve US\$'000	Statutory Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Other Reserves US\$'000	Fair value adjustment reserve US\$'000	Foreign currency translation reserve US\$'000	Retained earnings US\$'000	Total US\$'000	Non-controlling interests US\$'000	Total equity US\$'000
Balance as at 1 January 2016	10,087	18,994	(202)	(2,061)	541	(7,020)	6,001	329	1,193	(4)	4,470	33,526	65,854	9	65,863
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	1	769	40	810	-	810
Share options expense for the period	-	-	-	-	80	-	-	-	-	-	-	-	80	-	80
Balance as at 31 March 2016	10,087	18,994	(202)	(2,061)	621	(7,020)	6,001	329	1,193	(3)	5,239	33,566	66,744	9	66,753
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(5)	(11)	35	19	-	19
Transfer	-	-	-	-	-	-	12	-	-	-	-	(12)	-	-	-
Share options expense for the period	-	-	-	-	21	-	-	-	-	-	-	-	21	-	21
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(3,324)	(3,324)	-	(3,324)
Balance as at 30 June 2016	10,087	18,994	(202)	(2,061)	642	(7,020)	6,013	329	1,193	(8)	5,228	30,265	63,460	9	63,469
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	7	27	321	355	-	355
Transfer	-	-	-	-	-	-	1	1	3	-	-	(5)	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(475)	(475)	-	(475)
Balance as at 30 September 2016	10,087	18,994	(202)	(2,061)	642	(7,020)	6,014	330	1,196	(1)	5,255	30,106	63,340	9	63,349

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (continued).**

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Merger reserve US\$'000	Statutory Reserve Fund US\$'000	Enterprise Expansion Fund US\$'000	Other Reserves US\$'000	Fair value adjustment reserve US\$'000	Foreign currency translation reserve US\$'000	Retained earnings US\$'000	Total US\$'000	Non-controlling interests US\$'000	Total equity US\$'000
Balance as at 1 January 2015	10,087	18,994	(202)	(2,061)	209	(7,020)	6,772	329	1,190	23	11,324	30,522	70,167	10	70,177
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(6)	(225)	1,578	1,347	(1)	1,346
Share options expense for the period	-	-	-	-	85	-	-	-	-	-	-	-	85	-	85
Balance as at 31 March 2015	10,087	18,994	(202)	(2,061)	294	(7,020)	6,772	329	1,190	17	11,099	32,100	71,599	9	71,608
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(16)	(4,938)	5,904	950	-	950
Transfer	-	-	-	-	-	-	(825)	-	-	-	-	825	-	-	-
Share options expense for the period	-	-	-	-	84	-	-	-	-	-	-	-	84	-	84
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(3,324)	(3,324)	-	(3,324)
Balance as at 30 June 2015	10,087	18,994	(202)	(2,061)	378	(7,020)	5,947	329	1,190	1	6,161	35,505	69,309	9	69,318
Total comprehensive income for the period	-	-	-	-	-	-	-	-	-	(2)	(1,057)	204	(855)	-	(855)
Transfer	-	-	-	-	-	-	-	-	3	-	-	(3)	-	-	-
Share options expense for the period	-	-	-	-	82	-	-	-	-	-	-	-	82	-	82
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(2,375)	(2,375)	-	(2,375)
Balance as at 30 September 2015	10,087	18,994	(202)	(2,061)	460	(7,020)	5,947	329	1,193	(1)	5,104	33,331	66,161	9	66,170

**The issuer's statement of changes in equity with a comparative statement for the corresponding period of immediately preceding financial year is as follows:**

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Retained earnings US\$'000	Total US\$'000
Balance as at 1 January 2016	10,087	18,994	(202)	(2,061)	541	919	28,278
Total comprehensive expense for the period	-	-	-	-	-	(91)	(91)
Share options expense for the period	-	-	-	-	80	-	80
Balance as at 31 March 2016	10,087	18,994	(202)	(2,061)	621	828	28,267
Total comprehensive income for the period	-	-	-	-	-	3,876	3,876
Share options expense for the period	-	-	-	-	21	-	21
Dividend paid	-	-	-	-	-	(3,324)	(3,324)
Balance as at 30 June 2016	10,087	18,994	(202)	(2,061)	642	1,380	28,840
Total comprehensive income for the period	-	-	-	-	-	714	714
Dividend paid	-	-	-	-	-	(475)	(475)
Balance as at 30 September 2016	10,087	18,994	(202)	(2,061)	642	1,619	29,079

	Share capital US\$'000	Share premium of the Company US\$'000	Share capital reserve US\$'000	Treasury shares US\$'000	Employee share option reserve US\$'000	Retained earnings US\$'000	Total US\$'000
Balance as at 1 January 2015	10,087	18,994	(202)	(2,061)	209	454	27,481
Total comprehensive expense for the period	-	-	-	-	-	(173)	(173)
Share options expense for the period	-	-	-	-	85	-	85
Balance as at 31 March 2015	10,087	18,994	(202)	(2,061)	294	281	27,393
Total comprehensive income for the period	-	-	-	-	-	3,880	3,880
Share options expense for the period	-	-	-	-	84	-	84
Dividend paid	-	-	-	-	-	(3,324)	(3,324)
Balance as at 30 June 2015	10,087	18,994	(202)	(2,061)	378	837	28,033
Total comprehensive income for the period	-	-	-	-	-	2,563	2,563
Share options expense for the period	-	-	-	-	82	-	82
Dividend paid	-	-	-	-	-	(2,375)	(2,375)
Balance as at 30 September 2015	10,087	18,994	(202)	(2,061)	460	1,025	28,303



**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

### Share Capital

As at 31 December 2015, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 474,914,221 ordinary shares (excluding treasury shares) and 29,440,000 treasury shares.

During the first quarter ended 31 March 2016 and second quarter ended 30 June 2016, the Company did not purchase any ordinary share under the share purchase mandate and held them as treasury shares. As at 31 March 2016 and 30 June 2016, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 474,914,221 ordinary shares (excluding treasury shares), and 29,440,000 treasury shares.

During the third quarter ended 30 September 2016, the Company cancelled one ordinary share which was held in treasury share. In addition, the board of directors of the Company proposed a share consolidation of every two (2) existing ordinary shares of par value of US\$0.02 each in the authorised and issued capital of the Company into one (1) consolidated share of par value of US\$0.04 in the authorised and issued capital of the Company (the "Consolidated Ordinary Shares"), fractional entitlements to be disregarded (the "Share Consolidation"). The Share Consolidation was approved by shareholders at the Special General Meeting held on 29 April 2015. Following the completion of the Share Consolidation which became effective on 26 August and as at 30 September 2016, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 237,457,108 Consolidated Ordinary Shares (excluding treasury shares), and 14,720,002 Consolidated Ordinary Shares held in treasury shares. As at 30 September 2015, the Company's issued and fully paid up share capital was US\$10,087,084 represented by 474,914,221 Ordinary Shares (excluding treasury shares), and 29,440,000 Ordinary Shares held in treasury shares.

### Treasury shares

	The Company			
	2016		2015	
	Number of shares	US\$'000	Number of shares	US\$'000
Balance as at 1 January	29,440,000	2,061	29,440,000	2,061
Cancelled during third quarter ended 30 September	(1)	-	-	-
Ordinary share held in treasury share being disregarded due to fractional entitlements	(1)	-	-	-
Consolidation of ordinary shares held in treasury shares following the completion of the Share Consolidation on 26 August 2016	(14,719,999)	-	-	-
Consolidated Ordinary Shares arising from ordinary shares being disregarded due to fractional entitlements	3	-	-	-
Balance as at 30 September	<u>14,720,002</u>	<u>2,061</u>	<u>29,440,000</u>	<u>2,061</u>

### Share Options

On 30 May 2014, the Chief Executive Officer of the Company proposed to grant options to eight directors and twelve senior executives (the "Participants") to subscribe for a total of 19,000,000 ordinary shares of US\$0.02 each in the capital of the Company, pursuant to CDW Employees Share Option Scheme 2013. This proposal was adopted and administrated by the Remuneration Committee. The options granted were accepted by the Participants in June 2014. The option will be exercisable at S\$0.108 per share with an exercise period commencing from 30 May 2016 to 29 May 2019 (both days inclusive).

During first quarter ended 31 March 2016, the number of outstanding share options as at 31 March 2016 was 19,000,000 (31 December 2015:19,000,000). During second quarter ended 30 June 2016, a total of 1,000,000 unexercised share options lapsed on the ground that the employee left the Group. The number of outstanding share options as at 30 June 2016 was 18,000,000 (31 December 2015: 19,000,000).

Following the completion of the Share Consolidation which became effective on 26 August and as at 30 September 2016, the number of outstanding share options was 9,000,000 with exercise price at S\$0.216 (31 December 2015: 19,000,000 with exercise price at S\$0.108). As at 30 September 2015, the number of outstanding share options was 19,000,000 with exercise price at S\$0.108.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	The Company	
	As at 30 September 2016	As at 31 December 2015
Issued shares	252,177,110	504,354,221
Less: Treasury shares	(14,720,002)	(29,440,000)
Total number of issued shares excluding treasury shares	<u>237,457,108*</u>	<u>474,914,221</u>

\* Share Consolidation, effective from 26 August 2016:

Total number of ordinary shares before Share Consolidation	474,914,221
Ordinary shares being disregarded due to fractional entitlements	(5)
Consolidation of ordinary shares (2:1)	(237,457,108)
Total number of Ordinary Shares after Share Consolidation	<u>237,457,108</u>

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, disposal, and/or use of treasury shares except for the cancellation of one (1) ordinary share held in treasury share, the transfer-out of one (1) ordinary share held in treasury share being disregarded and the transfer-in of three (3) Consolidated Ordinary Shares being disregarded ordinary shares due to fractional entitlements arising from the Share Consolidation during the current financial period reported on. As at 30 September 2016, there were 14,720,002 ordinary shares held as treasury shares.

**2. Whether the figures have been audited, or reviewed and in accordance with which standard or practice.**

The figures have not been audited or reviewed by any independent auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recent audited annual financial statements have been applied.**

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the most recently audited annual financial statements for the year ended 31 December 2015 except for the adoption of the revised International Financial Reporting Standards which came into effect this financial year from 1 January 2016. The adoption of these revised accounting policies did not give rise to any significant change to the financial statements.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Profit per ordinary share for the periods  
based on profit attributable to owners  
of the Company on 1(a) above

	Three months / third quarter ended 30 September		Nine months ended 30 September	
	2016	2015 (Restated) (Note f)	2016	2015 (Restated) (Note f)
Based on weighted average number of ordinary shares in issue (US cents)				
- Basic	0.14	0.09	0.17	3.24
- Fully diluted (Note d)	0.13	0.08	0.17	3.18
Weighted average number of ordinary shares for the purpose of basic earnings per ordinary share (Note e)	237,457,108	237,457,108	237,457,108	237,457,108
Effect of dilutive share options	1,754,379	3,774,554	2,264,385	4,119,822
	<hr/>	<hr/>	<hr/>	<hr/>
Weighted average number of ordinary shares for the purpose of diluted earnings per ordinary share	<u>239,211,487</u>	<u>241,231,662</u>	<u>239,721,493</u>	<u>241,576,930</u>

Note d: Diluted effect on earnings per share referred to share options granted to the participants under the Company's Employee Share Option Scheme remained outstanding as at 30 September 2016.

Note e: The weighted average number of ordinary shares was computed after adjusting for the effect of treasury shares held by the Company.

Note f: On 26 August 2016, Share Consolidation (refer to 1(d)(ii) for details) of two (2) ordinary shares for one (1) Consolidated Ordinary Share was completed thereby reducing the number of share in issue. For a meaningful comparison, the comparative earnings per share were restated as though that Share Consolidation had taken place at the start of the periods for which earnings per share is presented. Earnings per share and number of share of the Group without Share Consolidation were as follows:

	Three months / third quarter ended 30 September 2015	Nine months ended 30 September 2015
Based on weighted average number of ordinary shares in issue (US cents)		
- Basic	0.04	1.62
- Fully diluted (Note d)	0.04	1.59
Weighted average number of ordinary shares for the purpose of basic earnings per ordinary share (Note e)	474,914,221	474,914,221
Effect of dilutive share options	7,549,107	8,239,643
	<hr/>	<hr/>
Weighted average number of ordinary shares for the purpose of diluted earnings per ordinary share	<u>482,463,328</u>	<u>483,153,864</u>

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.**

	30 September 2016	31 December 2015 (Restated) (Note g)
Net asset value per ordinary share, excluding treasury shares (US cents)		
- The Group	26.7	27.7
- The Company	12.2	11.9

The calculation of the net asset value per ordinary share as at 30 September 2016 and 31 December 2015 was based on total number of 237,457,108 Consolidated Ordinary Shares (excluding treasury shares).

Note g: On 26 August 2016, Share Consolidation (refer to 1(d)(ii) for details) of two (2) ordinary shares for one (1) Consolidated Ordinary Share was completed thereby reducing the number of share in issue. For a meaningful comparison, the comparative net asset value per ordinary share was restated as though that Share Consolidation had taken place at the start of the periods for which the net asset value per ordinary share is presented. The net asset value per ordinary share of the Group, the Company and number of share in issue without Share consolidation as reported at 31 December 2015 was US cents 13.87, US cents 5.95 and 474,914,221 ordinary shares respectively.

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors, and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**Statement of Profit or Loss**

In the first nine months for the current year under review ("9M16"), the Group saw a drop in revenue by US\$14.0 million to US\$78.1 million as compared to the revenue of US\$92.1 million in the corresponding period in the previous year ("9M15"). The drop was mainly due to fewer orders from the Group's key customer as a result of slowing global demand for smartphones. The Group's gross profit for 9M16 correspondingly decreased by US\$3.2 million to US\$17.9 million from US\$21.1 million for 9M15. Nevertheless, the Group still managed a stable gross profit margin of 23.0% in 9M16, as compared to 22.9% in 9M15.

In the third quarter of FY16 ("3Q16"), the Group experienced an increase in orders for all three business segments, contributing to a growth in revenue by US\$1.5 million to US\$29.0 million as compared to US\$27.5 million for the corresponding quarter in the previous year ("3Q15"). The Group achieved a gross profit of US\$6.6 million in 3Q16 as compared to US\$6.3 million in 3Q15. The gross profit margin remained stable at 22.7% in 3Q16 and 23.0% in 3Q15.

**LCD Backlight Units**

During 9M16, the LCD Backlight Units segment sold 2.3 million (9M15: 6.5 million) backlight units for handsets and 10.6 million (9M15: 10.9 million) backlight units for gamesets. The segment's revenue significant dropped by US\$16.8 million to US\$45.3 million in 9M16 (9M15: US\$62.1 million), as explained above. For the 3Q16, this segment received one-off replacement orders for gamesets. This segment recorded an operating profit of US\$3.7 million in 9M16 (9M15: US\$6.2 million) at an operating margin of 8.3% (9M15: 10.0%).

**Office Automation**

In 9M16, the Office Automation segment recorded a slight increase in revenue by US\$0.6 million to US\$14.7 million (9M15: US\$14.1 million) and an operating profit of US\$0.05 million (9M15: US\$0.08 million) with an operating profit margin of 0.3% (9M15: 0.6%). Sales in this segment continued to be affected by weak demand in Japan and the People's Republic of China (the "PRC").

**LCD Parts and Accessories**

There was an increase in the revenue of the LCD Parts and Accessories segment by US\$2.0 million to US\$17.6 million in 9M16 (9M15: US\$15.6 million) as a result of orders for new models. The segment

recorded an operating profit of US\$0.5 million (9M15: US\$0.3 million) at an operating margin of 3.1% (9M15: 1.9%).

In the absence of an exchange gain of US\$4.9 million arising from the disposal of subsidiary in 9M15, other operating income decreased by 88.4% from 6.0 million to US\$0.7 million for 9M16. The other operating income mainly comprised interest income. Distribution expenses were down by US\$0.5 million from US\$1.6 million to US\$1.1 million and administrative expenses remained stable at US\$15.4 million and US\$15.8 million for 9M16 and 9M15 respectively. Included in the administrative expense is a loss arising from the maturity of a held-to-maturity investment amounting to US\$0.2 million, which was offset by the reversal of the related deferred tax liabilities amounting to US\$0.3 million. Finance costs was US\$0.07 million in 9M16 and remained at a low level as the Group strictly adhered to a low gearing policy even in a low interest rate environment.

The Group's associated company incurred a loss in 9M16, of which the Group shared 25% of this loss, amounting to US\$0.2 million for the current period under review.

Income tax expenses for the 9M16 were US\$1.5 million, a decrease by US\$0.3 million over the corresponding period in previous year. The high effective tax rate was mainly due to income tax of profit-making subsidiaries not being offset by the tax credit of loss-making subsidiaries. In addition, there was a reversal of deferred tax liability in relation to the redemption of the held-to-maturity investment amounting to US\$ 0.3 million. The sole purpose of having the held-to-maturity investment is for deferring income tax liability of Group's subsidiary in Japan. Under the prevailing tax rule in Japan, the Group shared the operating losses of the investment as a tax deductible expense which will be reversed upon its maturity.

In 9M16, the Group recorded a fall in both the profit before income tax and the profit after income tax by US\$7.6 million and US\$7.3 million to US\$1.9 million and US\$0.4 million respectively, as compared to US\$9.5 million and US\$7.7 million in the previous corresponding period.

### **Statement of Financial Position**

As at 30 September 2016, total assets and liabilities of the Group stood at US\$91.0 million (31 December 2015: US\$88.7 million) and US\$27.7 million (31 December 2015: US\$22.8 million) respectively.

Total current assets increased by US\$2.2 million over 9M2016 to US\$78.8 million as at 30 September 2016. (31 December 2015: US\$76.6 million). The increase in cash and bank balances was associated with the excessive cash released from the reduction in the Group's working capital. In line with the increase in revenue in third quarter then ended, trade receivables increased by US\$0.7 million to US\$15.6 million. There was no material change in the credit terms offered to customers in general. Other receivables and prepayment mainly represented utility deposits, prepaid expenses and value-added tax recoverables. Included in loan and receivables was the funding to a third party under a secured trade finance arrangement at an interest rate of 1% per month to generate additional interest income. Held for trading investment represented listed equity investments in Hong Kong.

Total non-current assets as at 30 September 2016 stood at US\$12.2 million (31 December 2015: US\$12.1 million). Included was the settlement upon the maturity of held-to-maturity investment and newly purchased equipment amounting to US\$0.3 million, which was netted off against the depreciation charge of US\$1.4 million for 9M16. Besides, the increase in the available-for-sale investment was mainly related to an equity investment in a Korean Company which offers the Group the manufacturing right for its products in China. Prepayment for the acquisition of the intangible asset represented an advance payment for the application of research result related to biotech products and its related patents.

Total current liabilities as at 30 September 2016 was US\$26.3 million, representing an increase of US\$5.6 million, from US\$20.7 million as at 31 December 2015.

With the rise in sales levels in the third quarter ended, trade payables increased by US\$1.4 million over 9M16 to US\$13.8 million as at 30 September 2016 (31 December 2015: US\$12.4 million). There was no material change in the credit terms offered by the suppliers to the Group. Bank borrowing increased by US\$4.1 million to US\$7.7 million as at 30 September 2016, from US\$3.6 million as at 31 December 2015. Other payables and accruals, comprising accruals for expense, wages payable and value added tax payables, was kept stable at US\$4.3 million

The income tax on profit 9M16 was provided and adjusted under the tax rules of different jurisdictions. The income tax charge net of payment for 9M16, increased the income tax payable by US\$0.2 million to US\$0.4 million.

The non-current liabilities as at 30 September 2016 decreased by US\$0.7 million from US\$2.1 million to US\$1.4 million over 9M16. The drop was mainly due to the decrease in long-term bank borrowings, reversal of deferred tax liabilities arising from the redemption of held-to-maturity investment and of the withholding tax for dividends paid.

### **Statement of Cash Flows**

The Group generated net cash from operating activities amounting to US\$1.6 million for 9M16 (9M15: US\$2.2 million). The decrease in net cash from operating activities was mainly due to the decrease in profit before income tax and the payment of income tax over 9M16.

For investing activities, there was a net cash outflow of US\$0.8 million over 9M16 (9M15: US\$3.0 million). The cash inflows from investing activities included the receipt from the redemption of held-to-maturity investment of US\$0.8 million and interest income of US\$0.5 million. During 9M16, the Group purchased property, plant and equipment amounting to US\$0.3 million (9M15: US\$1.6 million). Moreover, the Group acquired unquoted equity in a Korean Company amounting of US\$0.9 million, and prepaid an amount of US\$1.0 million for the acquisition of its intangible assets,.

For financing activities, there was a net cash outflow of US\$0.4 million over 9M16 (9M15: US\$9.3 million). The financing activities mainly included the net proceeds of bank borrowings amounting to US\$3.5 million during 9M16 (9M15: net repayment of bank borrowings of US\$3.5 million) and the payment of the FY2015 final dividend of US\$3.3 million and the FY2016 interim dividend of US\$0.5 million (9M15: FY2014 final dividend of US\$3.3 million and FY2015 interim dividend of US\$2.4 million).

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

### **Business Environment and Managing Risks**

The industry, in which the Group operates, is highly competitive and volatile with rapid changes in technology and short product life cycles. Being a component manufacturer in the consumer electronics industry dominated by a handful of mega-sized players, the Group's business was affected by industrial players as well as the challenging and skeptical business environment with weak sentiments on a global basis due to the sluggish recovery of the global economy.

The Group's key customer continues to experience very difficult times. The key customer focuses on the high-end smartphone market, of which the global demand has been slowing down under this challenging macro-environment. Such a situation in the smartphone market has led to a drop in orders and cost down pressures for the Group, and this situation does not look to recover any time soon. However, as the key customer and other market players recognise the superiority of the new generation light guide which was co-developed by the Group and a Taiwanese company, the Group expects orders when the recovery of the global economy and subsequent demand picks up. As at the date of this report, a major player has asked the Group to prepare for a Work Sample Challenge Stage and an assessment of capability in mass production. Moving forward, the Group has allocated more resources to procure orders for backlight units using the new generation light guide.

In order to maintain cost competitiveness, the Group restructured its operations by consolidating similar operations and deployed more efficient production equipment and processes for enhancing productivity to mitigate unfavorable effects arising from increment in operating costs, particularly in the PRC. The volatile Japanese Yen has also had a limited bearing on the Group even though it has operations, customers and suppliers in Japan, as its transactions are largely denominated in US dollars.

## **Business Segment Outlook**

The sales for LCD Backlight Units (“BLU”) segment remains at a low level as the demand in smartphone market is weak, despite the relatively stable demand for display devices for automobiles which sustained the sales in this segment. The launch of new models using the new generation light guide remains uncertain. Although the sales of this segment for the third quarter showed a temporary recovery due to replacement orders for old models of gamesets, the foreseeable future is covered by low utilisation, a lack of orders and the uncertainty over the timing for new model launches. As a result, the Group has decided to consolidate the operation at the Dongguan plant into the Shanghai plant. The Dongguan plant will be designated for other OEM products. Furthermore, the Group is working hard to explore how its new generation light guide can enter new markets like displays for tablets and notebook computers.

The LCD Parts segment continues to stay weak. In order to remain competitive, the Group is commissioning the procurement of alternative materials at a lower cost. The Office Automation segment shows some recovery of orders for new products and for parts for displays used in ultrathin notebook computers. Both segments are expected to improve in tandem with market conditions.

## **Planning Ahead**

The Group’s co-developed new generation of light guide requires different materials to produce and pioneering production techniques, which allows the Group to strategically approach not only its key customer but also other LCD module manufacturers. This light guide offers flexibility and ultra-thin thickness aiming at small to medium sized LCD panels found in smartphones, tablets, and notebook computers etc. The Group will also continue to seek opportunities to enhance the product portfolio for its LCD Parts and Office Automation businesses.

In order to achieve a higher return on equity in long-term, the Group will continue to seek strategic investments which cover three broad areas. Firstly, the Group will invest in similar businesses with a horizontal or vertical integration in order to add value to its core business. Secondly, the Group will also look at strategic investments in new and separate businesses so as to ultimately diversify and develop a second growth engine as well as a new segment for the Group. Lastly, the Group may also engage in financial investments, which can deliver returns on a short-term basis.

As announced on 24 August 2016, the Group entered into an Intellectual Property Rights Assignment Agreement to acquire eight (8) intellectual property rights in a new biotech business which involves the marketing, manufacturing and sale of Pterostilbene Glycoside as a raw material to shampoo, cosmetics and supplement manufacturers in Japan and overseas. Pterostilbene Glycoside is a functional organic compound which has antioxidant, anti-aging and hair growth benefits, making it applicable to the nutricosmetic and dietary supplement industries. The Group will deploy more human resources to develop this new business.

The outlook for the current financial year and the next 12 months remains cautious. The Group envisages that FY2016 will be a very challenging year and should the global economic environment and market situation worsen further, its profitability will be adversely affected.

## **11. Dividend**

### **(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? No

### **(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? No

### **(c) Date payable**

Not applicable.

### **(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared for the current financial period.

**13. Confirmation by the issuer in compliance with Rule 720(1)**

The Company has procured the undertakings in the format set out in Appendix 7.7 from all the Directors and Executive Officers.

**14. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have a general mandate from shareholders for IPTs. The IPTs for the period are as follows:

	<b>Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)</b>	<b>Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)</b>
<b>Name of interested person</b>	<b>US\$'000</b>	<b>US\$'000</b>
Mr YOSHIMI Kunikazu - Advisory fee	197	-
<b>Total</b>	197	-



**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
**(This part is not applicable to Q1, Q2, Q3, Q4 or Half Year Results)**

15. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

**CDW Holding Limited**

**Business segment for the nine months ended 30 September 2016**

The Group is organized into four reportable operating segments as follows:

- i) LCD backlight units – Manufacturing of LCD backlight units for LCD module
- ii) Office automation – Manufacturing and trading of parts and precision accessories for office equipment and electrical appliances
- iii) LCD parts and accessories – Manufacturing and trading of parts and precision accessories for LCD module
- iv) Others – Other businesses including general trading and food and beverage business

	<b>LCD backlight units</b>	<b>Office automation</b>	<b>LCD parts and accessories</b>	<b>Others</b>	<b>Eliminations</b>	<b>Consolidated</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
<b><u>Revenue</u></b>						
External sales	45,253	14,730	17,647	420	-	78,050
Inter-segment sales	-	295	62	-	(357)	-
<b>Total revenue</b>	<b>45,253</b>	<b>15,025</b>	<b>17,709</b>	<b>420</b>	<b>(357)</b>	<b>78,050</b>
<b><u>Results</u></b>						
Segment result	3,749	46	549	(8)		4,336
Unallocated corporate expense						(2,748)
<b>Operating profit</b>						<b>1,588</b>
Interest income						548
Finance costs						(65)
Share of loss of an associate						(153)
<b>Profit before income tax</b>						<b>1,918</b>
Income tax expense						(1,522)
<b>Profit after income tax</b>						<b>396</b>
<b><u>Assets</u></b>						
Segment assets	43,151	16,553	24,083	1,113	(80)	84,820
Unallocated assets						6,208
<b>Consolidated total assets</b>						<b>91,028</b>
<b><u>Liabilities</u></b>						
Segment liabilities	9,430	3,859	4,673	104	(80)	17,986
Bank borrowings and obligation under finance leases						8,764
Unallocated liabilities						929
<b>Consolidated total liabilities</b>						<b>27,679</b>
<b><u>Other information</u></b>						
Capital expenditure	95	28	196	-		319
Depreciation of property, plant and equipment	606	331	427	-		1,364

**Business segment for the nine months ended 30 September 2015**

	LCD backlight units	Office automation	LCD parts and accessories	Others	Eliminations	Consolidated
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
<b>Revenue</b>						
External sales	62,144	14,137	15,583	233	-	92,097
Inter-segment sales	-	1,394	56	-	(1,450)	-
Total revenue	62,144	15,531	15,639	233	(1,450)	92,097
<b>Results</b>						
Segment result	6,190	81	296	(13)		6,554
Reclassification adjustment arising from the liquidation of a subsidiary						4,937
Unallocated corporate expense						(2,822)
Operating profit						8,669
Interest income						1,060
Finance costs						(135)
Share of loss of an associate						(46)
Profit before income tax						9,548
Income tax expense						(1,863)
Profit after income tax						7,685
<b>Assets</b>						
Segment assets	48,096	13,571	29,385	360	(205)	91,207
Unallocated assets						4,327
Consolidated total assets						95,534
<b>Liabilities</b>						
Segment liabilities	8,289	2,574	5,382	94	(205)	16,134
Bank borrowings and obligation under finance leases						11,676
Unallocated liabilities						1,554
Consolidated total liabilities						29,364
<b>Other information</b>						
Capital expenditure	1,150	318	98	79		1,645
Depreciation of property, plant and equipment	531	258	701	-		1,490

**Geographical Segment for the nine months ended 30 September 2016 and 2015**

	Turnover		Non-Current Assets		Capital Expenditure	
	Nine months ended 30 September		Nine months ended 30 September		Nine months ended 30 September	
	2016 US\$'000	2015 US\$'000	2016 US\$'000	2015 US\$'000	2016 US\$'000	2015 US\$'000
<b>Hong Kong</b>	18,946	21,229	269	300	13	150
<b>PRC</b>	50,750	63,683	5,124	6,607	288	1,286
<b>Japan</b>	8,254	6,648	2,529	2,242	18	209
<b>Others</b>	100	537	-	-	-	-
<b>Total</b>	78,050	92,097	7,922	9,149	319	1,645

Non-current assets are mainly comprised property, plant, equipment and deposits.

### Information about major customer

Revenue from one key customer which has transactions with all segments accounted for 72.6% of the total revenue for the nine months ended 30 September 2016 (nine months ended 30 September 2015: 69.4%).

#### 16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8 for the factors leading to any material changes in contribution to revenue and earnings by business segments. In terms of geographical segments, the Group was generating revenue mainly in Hong Kong, the PRC and Japan. Revenue in Hong Kong, the PRC and Japan accounted for 24.3%, 65.0% and 10.6% of the total revenue respectively. Total revenue decreased by 15.3% to US\$78.1 million for the nine months ended 30 September 2016 as compared to the corresponding period in the previous year.

As at 30 September 2016, non-current assets located in Hong Kong, the PRC and Japan accounted for 3.4%, 64.7% and 31.9% of the total non-current assets of the Group respectively. During the nine months ended 30 September 2016, the Group invested a total capital expenditure of US\$0.3 million for the purchase of equipment in Hong Kong, the PRC and Japan, and it is mainly for replacement purposes.

#### 17. A breakdown of sales

	Nine months ended 30 September		
	2016 US\$'000	2015 US\$'000	% Increase/ (Decrease)
Sales reported for the first quarter	25,699	38,217	(32.8%)
Sales reported for the second quarter	23,335	26,358	(11.5%)
Sales reported for the third quarter	29,016	27,522	5.4%
Operating profit after income tax for the first quarter	40	1,577	(97.5%)
Operating profit after income tax for the second quarter	35	5,904	(99.4%)
Operating profit after income tax for the third quarter	321	204	57.4%

#### 18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Annual Dividend (in US\$'000)	Year ended 31 December 2015	Year ended 31 December 2014
Ordinary dividend		
- Interim	2,375	2,374
- Final	3,324	3,324
Total	5,699	5,698

#### 19. Negative confirmation by the Board pursuant to Rule 705(5)

We, Urano Koichi and Dy Mo Hua Cheung, Philip, being two directors of CDW Holding Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of the directors of the Company which may render the financial statements for the nine months / third quarter ended 30 September 2016 to be false or misleading in any material aspect.

#### BY ORDER OF THE BOARD

URANO Koichi  
Executive Director  
14 November 2016

DY MO Hua Cheung, Philip  
Executive Director